

PARPÚBLICA

PARTICIPAÇÕES PÚBLICAS (SGPS) S.A.

Sede: Av. Defensores de Chaves, n.º 6 – 6.º Piso, 1000-117 Lisboa
Capital Social integralmente subscrito: 2.000.000.000,00 EUR
(do qual se encontra realizado o montante de 1.601.551.031,48)
Número de Pessoa Coletiva e de Matrícula: 502769017

“PARPÚBLICA EXCHANGEABLE BONDS DUE 2017 - EXCHANGEABLE INTO SHARES OF GALP ENERGIA 885,650,000 EUR”

Announcement

The Board of Galp Energia, SGPS, S.A. (“Galp Energia”) approved, on 26 August 2016, the payment of an interim dividend of € 0.248832 per share, which was paid on 26 September 2016.

Consequently, the 2016 interim dividend exceeded the dividend protection of Euro 0.20 per Galp Energia Share, corresponding the amount of such excess to a Capital Distribution by a total amount of € 2,953,056.65 (0.048832 per share).

According to the Terms and Conditions of the Bonds, such Capital Distribution should be included as part of the Exchange Property and the correspondent cash amount should be applied by the Issuer in purchasing additional Relevant Securities of the class comprised in the Exchanged Property.

As per the above mentioned, we hereby inform that Parpública applied the total cash amount and purchased 240,151 additional shares of Galp Energia with the correspondent adjustment of the Exchange Property, that then comprised 60,713,952 Galp Energia Shares.

In consequence, in accordance with the Terms and Conditions of the Bonds (including the provisions in Condition 7.1 relating to rounding and fractions of the Exchange Property), on the exercise of Exchange Rights, Bondholders will be entitled to receive approximately 3,430.3606 Galp Energia Shares for each €50,000 principal amount of Bonds (i.e. an effective adjusted exchange price of €14.58 per Galp Energia Share).

Lisbon, 11th October 2016

PARPÚBLICA – PARTICIPAÇÕES PÚBLICAS (SGPS), S.A.