

PARPÚBLICA – PARTICIPAÇÕES PÚBLICAS (SGPS), S.A.

Sede: Av. Defensores de Chaves, n.º 6 – 6.º Piso, 1000-117 Lisboa
Capital Social integralmente subscrito: 2.000.000.000,00 EUR
(do qual se encontra realizado o montante de 1.322.151.031,48)
Número de Pessoa Coletiva e de Matrícula: 502769017

“PARPÚBLICA EXCHANGEABLE BONDS DUE 2017 - EXCHANGEABLE INTO SHARES OF GALP ENERGIA 885,650,000 EUR”

Announcement

The Board of Galp Energia, SGPS, S.A. (“Galp Energia”) approved, on 28 August 2015, the payment of an interim dividend of €0,20736 per share, which was paid on 24 September 2015.

Consequently, the 2015 interim dividend exceeded the dividend protection of Euro 0.20 per Galp Energia Share, corresponding the amount of such excess to a Capital Distribution by a total amount of Euro 437,722.94 (€ 0.0074 per share).

According to the Terms and Conditions of the Bonds, such Capital Distribution should be included as part of the Exchange Property and the correspondent cash amount should be applied by the Issuer in purchasing additional Relevant Securities of the class comprised in the Exchanged Property.

As per the above mentioned, we hereby inform that Parpública applied the total cash amount and purchased 45,283 additional shares of Galp Energia with the correspondent adjustment of the Exchange Property, that then comprised 59,518,509 Galp Energia Shares.

In consequence, in accordance with the Terms and Conditions of the Bonds (including the provisions in Condition 7.1 relating to rounding and fractions of the Exchange Property), on the exercise of Exchange Rights, Bondholders will be entitled to receive approximately 3,360.1597 Galp Energia Shares for each €50,000 principal amount of Bonds (i.e. an effective adjusted exchange price of €14.88 per Galp Energia Share).

We also inform that, on 28 September 2015, since some Bondholders have exercised the put option right regarding 14 Bonds, it has been made the correspondent adjustment of the Exchange Property, that now comprises 59,471,467 Galp Energia Shares. The Bondholders will as well be entitled to receive approximately 3,360.1597 Galp Energia Shares for each €50,000 principal amount of Bonds.

Lisbon, 27th October 2015

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